

IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001

E-mail: rj.headoffice@gmail.com

Phone: 0135-2114568/ 2735249, Fax': 0135-2733960

Website: www.indogulfind.com

Corporate Identity Number {CIN}: L74900DL1981PLC011425

11.08.2023

√ **BSE LIMITED**

The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Scrip Code: 506945

Ahmedabad Stock Exchange Limited

Kamdhenu Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 26110

Dear Sir/Madam

Ref: Intimation of Outcome Under regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015

Sub: Board Meeting-11.08.2023

Dear Sir/Madam

Enclosed please find the unaudited financial results for the quarter ended 30th June, 2023 which was approved and taken on record by the board of directors at its meeting held today i.e. 11th August, 2023. The said results were reviewed by the audit committee of directors at its meeting held earlier today. A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 2.00 PM and concluded at 3.00 P.M. Kindly acknowledge receipt.

Kindly take the same on records.

Thanking You

Yours Faithfully,

For **Indo Gulf Industries Limited**



Authorised Signatory

HEMANT ARORA & CO. LLP

Chartered Accountants

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Dehradun 248001 India

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Indo Gulf Industries Limited
4237/11, IInd Floor, Narendra Bhawan
1, Ansari road, Daryaganj
New Delhi-110002

We have reviewed the accompanying statement of unaudited financial results of M/s **INDO GULF INDUSTRIES LIMITED** for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HEMANT ARORA & CO. LLP**
CHARTERED ACCOUNTANTS
Firm Registration No. 002141C/C400006

Kamal Nagpal

KAMAL NAGPAL
PARTNER
M. No. 408066
UDIN: 23408066BGTYGG7773



Date: 11.08.2023

Place: Dehradun

Registered Office:
354B, 30 Civil Lines
Roorkee 247667 India

INDO GULF INDUSTRIES LIMITED
4237/11, II nd Floor, Narendra Bhawan I, Ansari Road, Daryaganj, New Delhi
CIN-L7490DL1981PLC011425
website: www.indogulfind.com
email - igilinvestorgrievance@rediffmail.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30.06.2023

(Rs. in Lakhs)

Particulars	3 months ended (30/06/2023)	Preceding 3 months ended (31/03/2023)	Corresponding 3 months ended in the previous year (30/06/2022)	Year to date figures for year ended (30/06/2023)	Previous year ended (31/03/2023)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income					
Revenue from Operations	5,255.62	5,188.53	5,866.75	5,255.62	20,695.38
Other Income	1.96	20.38	100.77	1.96	36.32
Total Income	5,257.57	5,208.90	5,967.52	5,257.57	20,731.71
2. Expenses					
a) Cost of material consumed	4,770.14	4,452.31	5,499.03	4,465.36	18,768.33
b) Changes in inventory of finished goods, work in progress and stock in trade	-	-	-	-	-
c) Purchase of stock in trade	-	-	-	-	-
d) Finance cost	2.83	24.79	3.13	2.83	31.17
e) Employee benefits expense	127.84	126.82	101.83	127.84	461.49
f) Depreciation and amortisation expense	32.82	54.19	24.16	32.82	121.29
g) Other expenses	132.62	303.01	186.48	132.62	671.74
Total Expenses	5,066.25	4,961.12	5,814.64	4,761.47	20,054.02
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	191.32	247.79	152.89	496.11	677.68
4. Other Income	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before exceptional items(3+4)	191.32	247.79	152.89	496.11	677.68
6. Exceptional Items	-	-	-	-	-
7. Profit/(Loss) from ordinary activities before tax (5+6)	191.32	247.79	152.89	496.11	677.68
8. Tax expenses	53.23	6.40	60.67	138.02	33.99
9. Net Profit/(Loss) from ordinary activities after tax (7-8)	138.10	241.39	92.22	358.09	643.69
10. Extraordinary Items (net of tax ` expense)	-	-	-	-	-
11. Net Profit/(Loss) for the period (9-10)	138.10	241.39	92.22	358.09	643.69
12. Other Comprehensive Income (net of tax)	-	-	-	-	-
13. Total Comprehensive Income (11+12)	138.10	241.39	92.22	358.09	643.69
14. Paid -up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67
12. Earnings Per Share (of Rs.1 /- each) (not annualised for quarterly results)					
(a) Basic (Rs.)	1.44	2.52	0.96	3.74	6.73
(b) Diluted (Rs.)	1.44	2.52	0.96	3.74	6.73
See accompanying note to the Financial Results					

Notes:

The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 11th August 2023.

The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st date of 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS.

These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.

The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results and segment assets and segment liabilities) are not required to be disclosed.

Figures for the quarter ended 31st March, 2023 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of nine months ended 31st December, 2022 which were subject to limited review.

Hemant Arora & Co.LLP
Chartered Accountants
Firm Registration no 002141C/C400006

Kamal Nagpal

Kamal Nagpal
M.No 408066

Place: Dehradun
Date: 11th August 2023

For Indo Gulf Industries Limited

Rajesh Jain

Rajesh Jain
DIN: 01200520